



CENTRAL BANK OF LIBERIA



August 18, 2020

PUBLIC NOTICE

The Central Bank of Liberia (CBL) wishes to inform the general public about the change of name of GN Bank Liberia (GN Bank) to "SAPELLE INTERNATIONAL BANK LIBERIA LIMITED". Approval for the change of name was granted on August 5, 2020 by the CBL under a new banking license in keeping with Part II Section 3.0 of the New Financial institutions Act (FIA) of Liberia.

The decision for the change of name is in line with the rebranding strategy of the bank to better serve its customers and the Liberian banking system at large.

The CBL wants to further inform the general public that the ownership structure, board of directors, management team and staff of the bank remain unchanged. Customers are also assured that their deposits and banking transactions remain unaffected.

The CBL reassures the public of its full commitment to the regulatory soundness of the financial sector through the promotion of a strong, viable and competitive banking system that will facilitate effective financial intermediation in support of the growth and development of Liberia.

Signed: _____

A handwritten signature in blue ink, appearing to read "A. G. K. K. K.", written over a horizontal line.

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